

Yearly Market Summary - 2024

Townhouses and Condos

Florida



	2024	2023	Percent Change Year-over-Year
Closed Sales	94,380	105,411	-10.5%
Paid in Cash	47,807	55,683	-14.1%
Median Sale Price	\$320,000	\$322,500	-0.8%
Average Sale Price	\$469,933	\$462,890	1.5%
Dollar Volume	\$44.4 Billion	\$48.8 Billion	-9.1%
Med. Pct. of Orig. List Price Received	94.5%	96.2%	-1.8%
Median Time to Contract	54 Days	32 Days	68.8%
Median Time to Sale	96 Days	73 Days	31.5%
New Pending Sales	99,803	113,087	-11.7%
New Listings	171,518	154,054	11.3%
Pending Inventory	7,802	10,275	-24.1%
Inventory (Active Listings)	64,283	45,002	42.8%
Months Supply of Inventory	8.2	5.1	60.8%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 24, 2025. Next yearly data release is TBD.

Yearly Distressed Market - 2024 Townhouses and Condos Florida



		2024	2023	Percent Change Year-over-Year
Traditional	Closed Sales	93,832	104,831	-10.5%
	Median Sale Price	\$321,990	\$324,000	-0.6%
Foreclosure/REO	Closed Sales	482	518	-6.9%
	Median Sale Price	\$226,100	\$220,000	2.8%
Short Sale	Closed Sales	66	62	6.5%
	Median Sale Price	\$290,158	\$250,000	16.1%

