

PACE (Property Assessed Clean Energy) Qualifying Improvements
Addendum to Contract
(Previously PACE Addendum to Contract)



At or before the time a purchaser executes a contract for the sale and purchase of any property for which a non-ad valorem assessment has been levied and has an unpaid balance due, the seller shall give the prospective purchaser a written disclosure statement regarding qualifying improvements* in the following form, which shall be set forth in the contract or a separate writing:

The clause below will be incorporated into the Contract between

_____ (Seller)

and _____ (Buyer)

concerning the Property described as: _____

SALE OF RESIDENTIAL PROPERTY. QUALIFYING IMPROVEMENTS. ~~FOR ENERGY EFFICIENCY, RENEWABLE ENERGY, OR WIND RESISTANCE.~~ — The property being purchased is ~~located within the jurisdiction of a local government that has placed subject to~~ an assessment on the property pursuant to Section 163.081, Florida Statutes. The assessment is for a qualifying improvement to the property ~~relating to energy efficiency, renewable energy, or wind resistance,~~ and is not based on the value of the property. You are encouraged to contact the county property appraiser's office to learn more about this and other assessments that may be provided by law.

SALE OF COMMERCIAL PROPERTY. QUALIFYING IMPROVEMENTS. - The property being purchased is subject to an assessment on the property pursuant to Section 163.082, Florida Statutes. The assessment is for a qualifying improvement to the property and is not based on the value of the property. You are encouraged to contact the property appraiser's office to learn more about this and other assessments that may be provided for by law.

In the event Buyer is obtaining a mortgage loan to purchase the Property, be advised that MOST MORTGAGE LENDERS WILL REQUIRE THE SATISFACTION OR RELEASE OF THE QUALIFYING IMPROVEMENT FINANCING FROM THE PROPERTY. Buyer to verify with the lender.

* "Qualifying Improvements" are defined in Section 163.08(4) of the Florida Statutes.

Buyer: _____

Date: _____

Buyer: _____

Date: _____

Seller: _____

Date: _____

Seller: _____

Date: _____

DO NOT COPY

* "Qualifying Improvements" are defined in Section 163.08(4) of the Florida Statutes.

http://www.leg.state.fl.us/statutes/index.cfm?App_mode=Display_Statute&Search_String=&URL=0100-0199/0163/Sections/0163.08.html