## Quarterly Market Summary - Q4 2024 **Townhouses and Condos** Florida

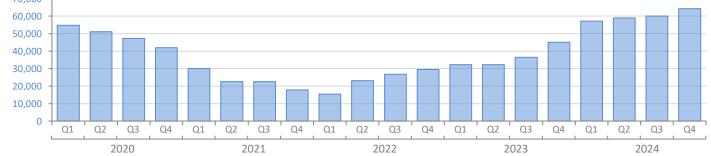


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	Q4 2024	Q4 2023	Percent Change Year-over-Year
Closed Sales	19,670	22,425	-12.3%
Paid in Cash	9,458	12,100	-21.8%
Median Sale Price	\$315,000	\$325,173	-3.1%
Average Sale Price	\$458,341	\$471,902	-2.9%
Dollar Volume	\$9.0 Billion	\$10.6 Billion	-14.8%
Med. Pct. of Orig. List Price Received	93.9%	96.0%	-2.2%
Median Time to Contract	64 Days	33 Days	93.9%
Median Time to Sale	104 Days	74 Days	40.5%
New Pending Sales	18,858	21,511	-12.3%
New Listings	38,409	37,870	1.4%
Pending Inventory	7,802	10,275	-24.1%
Inventory (Active Listings)	64,283	45,002	42.8%
Months Supply of Inventory	8.2	5.1	60.8%

2020 2021 2022 2023 2024 60,000 50,000 40,000 30,000 20,000 10,000 0 Q1 Q2 Q3 Q4 \$350K \$300K \$250K \$200K \$150K \$100K \$50K \$0K Q3 Q1 Q2 Q3 Q4 Q1 Q2 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 70,000

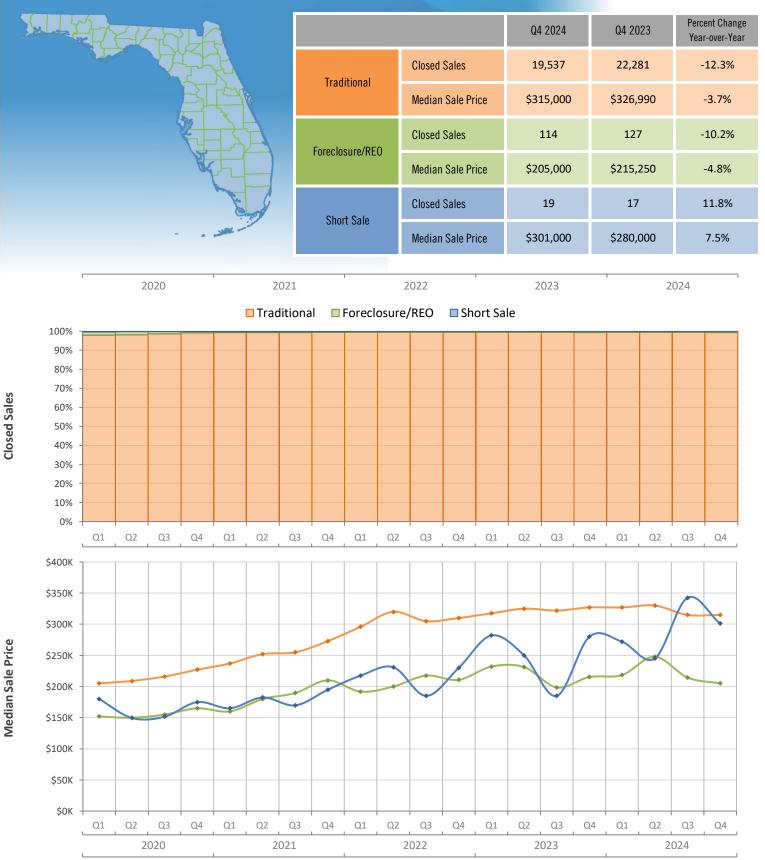


**Closed Sales** 

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 24, 2025. Next data release is Thursday, April 24, 2025.

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